



Belmont
Community
School District

Financial Summary

July 11, 2018





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Should there be questions or concerns about Unesco, Inc.'s role in this project, talk immediately with your Municipal Advisor and/or seek appropriate legal advice.



Financial and Scope Summaries



Self-Funding Energy Project

\$612,450; No mill rate impact

Energy Project

- Re-commission Existing DDC Control System - High School
- Control System Data Analytics
- Lighting Retrofit to LED with Some Fixture Replacement
- Exterior Lighting LED Retrofit
- Variable Speed Drives/Ventilation Control
- Seal Building Envelope to Minimize Air Leakage
- Valve, Pipe, and Accessory Fittings Insulation
- Boiler Burner Controls Upgrade
- Retrofit Constant Volume Reheat HVAC Systems to VAV
- Domestic Water Fixture Efficiency Improvements

The Board has identified these high-priority improvements, all of which will create energy and operational efficiency. The District will leverage these savings to pay for these improvements, an approach that doesn't affect taxpayers.



Voter-Approved Referendum

\$7,018,800 ; \$0.82 net mill rate impact

Question 1 – Security and Maintenance

- ADA Restroom Upgrades
- Upgrade Electrical Distribution System
- Replace Sloped Metal Roof
- Elementary School Flat Roof Replacement
- High School Flat Roof Replacement
- Replace or Re-slope & Re-seal Gutters
- Exterior Brick Repair
- Re-caulk Existing & Add New Expansion Joints
- Repair & Repaint Lintels in 1999 Addition
- Repair Metal Wall Panel Flashing in MS Wing
- Courtyard Drainage Improvement
- Revise / Improve Rain Garde
- ACM Tile Abatement and Replacement with VCT
- Upgrade the Fire Alarm System in the Elementary Wing
- Replace Existing Rooftop Units
- HS Secure Entry Remodel
- Install Interior & Exterior Digital Video Camera System
- Upgrade Clock & Bell System
- Replace ES & MS Unit Vents with New Variable Refrigerant Flow / Dedicated Outdoor Air System
- New Tech Ed HVAC and Exhaust System
- New Band Room HVAC System
- New Elem Gym Air Handling Systems and Ductwork
- HVAC System Upgrades to Wrestling & Weight Rooms

\$3,346,200; \$1.36 net mill rate impact

Question 2 – Education, Life Safety, and Maintenance

- ES & MS Window Replacement
- Rubber Playground Surface & New Equip
- Replace Elementary Doors and Hardware
- Add Sprinkler System to Entire Building
- Provide Required Fire Separations
- HS STEM Remodel
- Tech Ed / Ag Remodel
- Special Ed / FACS Room Remodel into Sensory Room
- Elementary Classroom Addition (4 classrooms)



Financial Summary

		Question 1	Question 2	Total	Notes
Total Value of Facility Reinvestment		\$ 7,631,250	\$ 3,346,200	\$ 10,977,450	
Sources of Funding	Energy & Operational Savings, District Capital Contribution	\$ 612,450	\$ -	\$ 612,450	The Board has identified a number of high-priority improvements that will create energy and operational efficiency. The District will leverage these savings to pay for these improvements, an approach that doesn't affect taxpayers.
	Voter-Approved Bond Referendum	\$ 7,018,800	\$ 3,346,200	\$ 10,365,000	The Board is considering a two-question referendum. If both questions pass, the Board would have levy authority to make debt service payments on a bond of \$10,365,000
Tax Impact	Impact on Mill Rate (per \$1,000 valuation)	\$0.82	\$1.36	\$2.18	Mill rate is a measure of property tax per every \$1,000 of assessed value. To calculate your tax impact, multiply the mill rate times your assessed value and divide by 1,000.
	Annual Tax Impact on \$100,000 home	\$82	\$136	\$218	Mill rate calculation example: \$100,000 assessed property value multiplied by \$2.18 mill rate divided by 1,000 = \$218.
	Monthly Tax Impact on \$100,000 home	\$6.86	\$11.31	\$18.17	

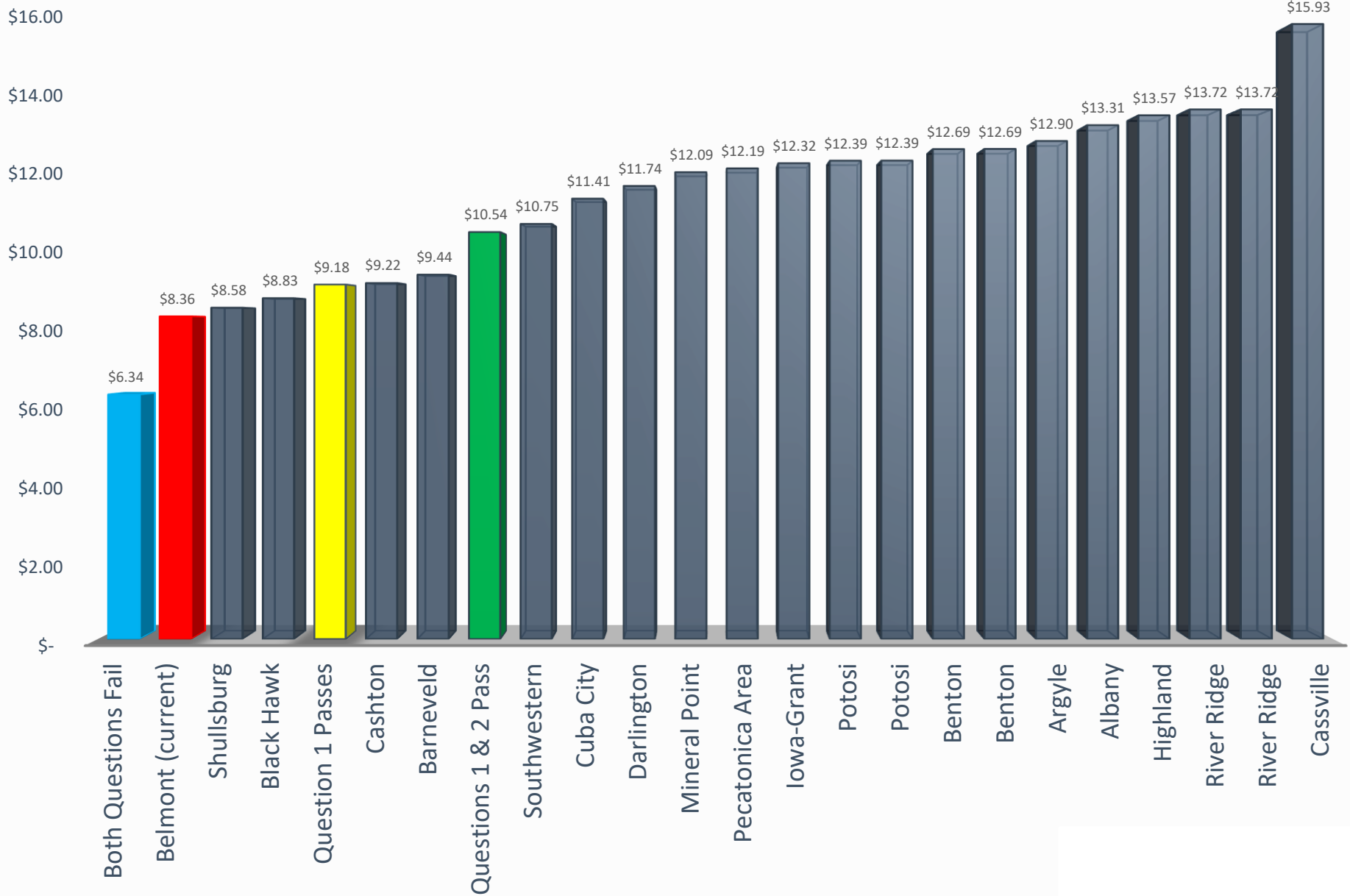
- Unesco, Inc. is not a Municipal Advisor. The tax impacts that we illustrate above, while directionally accurate, are not precise and should only be used for planning purposes. One should use the District's financial advisor tax impact estimates (which are not yet available at this preliminary stage of planning) when making final decisions.
- The tax impact associated with Question 1 is "net" of the existing debt service / tax impact associated with the 1999 High School Addition.



Tax Relativity



2017-18 Mill Rate





Thank You!

Get in Touch!

We'd love to hear from you.

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